

Prudential Indicators

Prudential Indicator	2014/15 Estimate	2015/16 Estimate	2016/17 Estimate	2017/18 Estimate
	%	%	%	%
Non HRA ratio of financing costs to net revenue stream	10.6	10.7	11.0	10.9
HRA ratio of financing costs to HRA net revenue stream	41.9	41.5	41.2	41.0

Prudential Indicator	2014/15 Estimate	2015/16 Estimate	2016/17 Estimate	2017/18 Estimate
	%	%	%	%
Non HRA ratio of financing costs (net of investment income) to net revenue stream	10.3	10.3	10.6	10.5

Prudential Indicator	2015/16	2016/17	2017/18
Estimates of impact of Capital Investment decisions in the present capital programme	£ p	£ p	£ p
Cost of capital investment decisions funded from re-direction of existing resources (Band D, per annum)	22.62	24.86	21.46
Cost of capital investment decisions funded from increase in council tax (Band D, per annum)	0	0	0
Cost of capital investment decisions funded from an increase in average housing rents per week	0	0	0
Total	22.62	24.86	21.46

Prudential Indicator	2014/15 Estimate	2015/16 Estimate	2016/17 Estimate	2017/18 Estimate
Net Borrowing & Capital Financing Requirement:	£ m	£ m	£ m	£ m
Non HRA Capital Financing Requirement	256	248	238	228
HRA Capital Financing Requirement	85	85	85	85
Total CFR	341	333	323	313
Gross Borrowing (including HRA)	338	329	324	318
Investments	90	90	90	90
Net Borrowing	248	239	234	228

Prudential Indicator	2013/14 Actual	2014/15 Estimate	2015/16 Estimate	2016/17 Estimate	2017/18 Estimate
	£ m	£ m	£ m	£ m	£ m
Non HRA Capital expenditure	43	56	45	27	16
HRA Capital expenditure	4	10	4	4	4

Prudential Indicator	2015/16	2016/17	2017/18
External Debt	£ m	£ m	£ m
Authorised Limit for External Debt:			
Borrowing	442	407	396
Other long term liabilities (PFI)	81	87	86
Total	523	494	482

Prudential Indicator	2014/15	2015/16	2016/17	2017/18
	£ m	£ m	£ m	£ m
HRA Debt Limit	96	96	96	96

Prudential Indicator	2015/16	2016/17	2017/18
External Debt	£ m	£ m	£ m
Operational Boundary:			
Borrowing	406	371	362
Other long term liabilities (PFI)	81	87	86
Total	487	458	448

Prudential Indicator	2013/14 Actual	2014/15 Estimate
External Debt	£ m	£ m
Borrowing	343	338
Other long term liabilities (PFI)	23	7
Total	366	345

Prudential Indicator number 13 - The Local Authority has adopted the CIPFA Code of Practice for Treasury Management in Public Services. Shropshire Council adopted the revised Code in February 2010.

Prudential Indicator	2015/16	2016/17	2017/18
Borrowing Limits	£ m	£ m	£ m
Upper Limit for Fixed Interest Rate Exposure	442	407	396
Upper Limit for Variable Interest Rate Exposure	221	204	198
Lower Limit for Fixed Interest Rate Exposure	221	203	198
Lower Limit on Variable Interest Rate Exposure	0	0	0

Prudential Indicator	2015/16	2016/17	2017/18
Investment Limits	£ m	£ m	£ m
Upper Limit for Fixed Interest Rate Exposure	200	200	200
Upper Limit for Variable Interest Rate Exposure	200	200	200
Lower Limit for Fixed Interest Rate Exposure	0	0	0
Lower Limit on Variable Interest Rate Exposure	0	0	0

Prudential Indicator	Upper Limit	Lower Limit
Maturity Structure of Fixed Rate Borrowing During 2015/16 **	%	%
Under 12 months	15	0
12 months & within 24 months	15	0
24 months & within 5 years	45	0
5 years & within 10 years	75	0
10 years & within 20 years	100	0
20 years & within 30 years	100	0
30 years & within 40 years	100	0
40 years & within 50 years	100	0
50 years and above	100	0

**** Internal limit is to have no more than 15% of total outstanding debt maturing in any one financial year.**

Prudential Indicator	2015/16	2016/17	2017/18
Investment Limits			
	£m	£m	£m
Upper Limit for Total Principal Sums Invested for over 364 days:			
Externally Managed (if appointed in 2013/2014)	30	30	30
Internally Managed	40	40	40